

**CS FOR SENATE BILL NO. 95(L&C)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 3/30/95

Referred: JUD, FIN

Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to automobile liability insurance for uninsured or underinsured**  
2 **motor vehicles; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 21.89.020(c) is amended to read:

5 (c) An insurance company offering automobile liability insurance in this state  
6 for bodily injury or death shall, initially and at each renewal, offer coverage prescribed  
7 in AS 28.20.440 and 28.20.445 or AS 28.22 for the protection of the persons insured  
8 under the policy who are legally entitled to recover damages for bodily injury or death  
9 from owners or operators of uninsured or underinsured motor vehicles. The limit written  
10 may not be less than the limit in AS 28.20.440 or AS 28.22.101. Coverage required to  
11 be offered under this section must include the following options:

12 (1) policy limits equal to the limits voluntarily purchased to cover the  
13 liability of the person insured for bodily injury or death;

14 (2) except when the coverage consists of motorcycle liability insurance,  
15 and except for a named insured required to file proof of financial responsibility under

1 AS 28.20 or an applicant required to file proof of financial responsibility under  
2 AS 28.20, policy limits in the following amounts when these limits are greater than those  
3 offered under (1) of this subsection:

4 (A) \$100,000 because of bodily injury to or death of one person  
5 in one accident, and, subject to the same limit for one person, \$300,000 because  
6 of bodily injury to or death of two or more persons in one accident;

7 (B) \$300,000 because of bodily injury to or death of one person  
8 in one accident, and, subject to the same limit for one person, \$500,000 because  
9 of bodily injury to or death of two or more persons in one accident;

10 (C) \$500,000 because of bodily injury to or death of one **or more**  
11 **persons** [PERSON] in one accident [, AND, SUBJECT TO THE SAME LIMIT  
12 FOR ONE PERSON, \$500,000 BECAUSE OF BODILY INJURY TO OR  
13 DEATH OF TWO OR MORE PERSONS IN ONE ACCIDENT];

14 (D) \$500,000 because of bodily injury to or death of one person  
15 in one accident, and, subject to the same limit for one person, \$1,000,000  
16 because of bodily injury to or death of two or more persons in one accident;

17 [(E) \$1,000,000 BECAUSE OF BODILY INJURY TO OR  
18 DEATH OF ONE PERSON IN ONE ACCIDENT, AND, SUBJECT TO THE  
19 SAME LIMIT FOR ONE PERSON, \$2,000,000 BECAUSE OF BODILY  
20 INJURY TO OR DEATH OF TWO OR MORE PERSONS IN ONE  
21 ACCIDENT;]

22 (3) other policy limits at the option of the insurer.

23 \* **Sec. 2.** APPLICABILITY. This Act applies to a motor vehicle liability insurance policy  
24 entered into or renewed on or after the effective date of this Act.

25 \* **Sec. 3.** This Act takes effect July 1, 1995.