

**SENATE BILL NO. 40**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY SENATOR SHARP

Introduced: 1/20/95

Referred: STA, FIN

Funding Information:	General Fund	\$	-0-
	Other Funds		<u>335,000,000</u>
			\$335,000,000

**A BILL****FOR AN ACT ENTITLED**

1 "An Act making appropriations from the Alaska Housing Finance Corporation  
2 revolving fund to the general fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The sum of \$200,000,000 from the available unrestricted cash in the general  
5 account of the revolving fund, Alaska Housing Finance Corporation, is anticipated to be  
6 transferred by the direction of the Alaska Housing Finance Corporation board to the general  
7 fund. The money shall be deposited into the general fund when received during fiscal year  
8 1996.

9 \* **Sec. 2.** The sum of \$135,000,000 from the available unrestricted cash in the general  
10 account of the revolving fund, Alaska Housing Finance Corporation, is anticipated to be  
11 transferred by the direction of the Alaska Housing Finance Corporation board to the general  
12 fund. The money shall be deposited into the general fund when received during fiscal year  
13 1997.

14 \* **Sec. 3.** Section 1 of this Act takes effect July 1, 1995.

1 \* **Sec. 4.** Section 2 of this Act takes effect July 1, 1996.