

SENATE BILL NO. 35

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY SENATOR PHILLIPS

Introduced: 1/16/95

Referred: STA, FIN

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to deposits to the budget reserve fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 37.10 is amended by adding a new section to read:

4 Sec. 37.10.430. DEPOSITS TO THE BUDGET RESERVE FUND. Each year
5 the Department of Administration shall determine the amount appropriated from the
6 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) that remains
7 unpaid. The department shall also determine the amount of money in the general fund
8 that was available for appropriation at the end of the preceding fiscal year. Based
9 upon these determinations, the department shall deposit into the budget reserve fund
10 that amount of available general fund money required to be repaid under art. IX, sec.
11 17(d), Constitution of the State of Alaska. The deposit shall be made each year
12 immediately after the annual financial report is filed with the governor under
13 AS 37.05.210(1) for the preceding fiscal year.

14 * **Sec. 2.** AS 37.10.420(b) is repealed.