

CS FOR HOUSE BILL NO. 533(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/25/96

Referred: Rules

Sponsor(s): HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the board of directors of the Alaska Aerospace
2 Development Corporation."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

4 * Section 1. AS 14.40.826(a) is amended to read:

5 (a) The powers and responsibilities of the corporation are vested in the
6 board of directors. The board of directors of the corporation consists of nine
7 members appointed by the governor as follows:

8 (1) two state residents who have recently held or are currently
9 holding positions in a private corporation as president, vice-president, chief
10 financial officer, or chief operating officer, or a position of comparable
11 responsibility [ONE MEMBER OF THE BOARD OF REGENTS OF THE
12 UNIVERSITY OF ALASKA];

13 (2) the president or the designee of the president of the University of
14 Alaska;

- 1 (3) the director of the Geophysical Institute of the University of Alaska;
- 2 (4) [THE EXECUTIVE DIRECTOR OF THE ALASKA SCIENCE
- 3 AND TECHNOLOGY FOUNDATION;
- 4 (5)] the commissioner of commerce and economic development or the
- 5 commissioner's designee; **and**
- 6 **(5) four members who have held or currently hold positions in the**
- 7 **aerospace or commercial space industry with special experience regarding federal**
- 8 **regulatory procedures and policies involving space or operational experience**
- 9 [(6) TWO MEMBERS WHO HAVE EXPERIENCE AND
- 10 UNDERSTANDING OF THE AEROSPACE OR COMMERCIAL SPACE
- 11 INDUSTRY, ONE OF WHOM SHALL HAVE A SPECIAL EMPHASIS IN
- 12 FEDERAL REGULATORY PROCEDURES AND POLICY INVOLVING SPACE;
- 13 (7) ONE FACULTY MEMBER OF THE UNIVERSITY OF ALASKA
- 14 WITH RESEARCH INTERESTS INVOLVING ROCKETS OR SATELLITES;
- 15 (8) A PUBLIC MEMBER].

16 * **Sec. 2.** AS 14.40.826(b) is amended to read:

17 (b) The members of the board of directors of the corporation described in

18 **(a)(5)** [(a)(6)] of this section may be nonresidents of the state. The term of the

19 members described in **(a)(1) and (5)** [(a)(1), (6), (7), AND (8)] of this section is four

20 years and those terms shall be staggered.

21 * **Sec. 3.** AS 14.40.826(c) is amended to read:

22 (c) Members of the board of directors of the corporation described in **(a)(1)**

23 **and (5)** [(a)(6) AND (8)] of this section receive \$100 compensation for each day spent

24 on official business of the corporation.

25 * **Sec. 4.** AS 14.40.831 is amended to read:

26 Sec. 14.40.831. CHAIR AND VICE-CHAIR. The **board of directors of the**

27 **corporation shall select a chair and vice-chair from among the members**

28 [PRESIDENT OF THE UNIVERSITY OF ALASKA OR THE DESIGNEE OF THE

29 PRESIDENT SHALL BE THE CHAIR OF THE BOARD OF DIRECTORS OF THE

30 CORPORATION. THE COMMISSIONER OF COMMERCE AND ECONOMIC

31 DEVELOPMENT OR THE DESIGNEE OF THE COMMISSIONER SHALL BE

1 VICE-CHAIR] of the board of directors of the corporation. The vice-chair presides
2 over all meetings in the absence of the chair and has other duties the board of directors
3 of the corporation may direct.

4 * **Sec. 5.** TRANSITIONAL PROVISION. Notwithstanding AS 14.40.826, as amended by
5 this Act, persons serving on the board of directors of the Alaska Aerospace Development
6 Corporation on the day before the effective date of this Act may continue to serve on the
7 board until their current terms expire or until they are replaced by the governor under this Act,
8 whichever is earlier.