

**HOUSE BILL NO. 533**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Introduced: 2/28/96

Referred: Labor and Commerce

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the board of directors of the Alaska Aerospace Development  
2 Corporation."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 14.40.826(a) is amended to read:

5 (a) The board of directors of the corporation consists of nine members  
6 appointed by the governor as follows:

7 (1) **the executive director of the Alaska Industrial Development and**  
8 **Export Authority or the director's designee** [ONE MEMBER OF THE BOARD OF  
9 REGENTS OF THE UNIVERSITY OF ALASKA];

10 (2) the president or the designee of the president of the University of  
11 Alaska;

12 (3) **two members who are state residents who have experience in**  
13 **and understanding of economic development from a business perspective based**  
14 **on their previous participation in private enterprise either as employees or as**

1 employers; one person appointed under this paragraph shall have special  
2 expertise in marketing analysis and development, and the other person shall have  
3 special expertise in business development [THE DIRECTOR OF THE  
4 GEOPHYSICAL INSTITUTE OF THE UNIVERSITY OF ALASKA];

5 (4) the executive director of the Alaska Science and Technology  
6 Foundation;

7 (5) the commissioner of commerce and economic development or the  
8 commissioner's designee;

9 (6) two members who have experience and understanding of the  
10 aerospace or commercial space industry, one of whom shall have a special emphasis  
11 in federal regulatory procedures and policy involving space; and

12 (7) [ONE FACULTY MEMBER OF THE UNIVERSITY OF ALASKA  
13 WITH RESEARCH INTERESTS INVOLVING ROCKETS OR SATELLITES;

14 (8)] a public member.

15 \* **Sec. 2.** AS 14.40.826(b) is amended to read:

16 (b) The members of the board of directors of the corporation described in  
17 (a)(6) of this section may be nonresidents of the state. The term of the members  
18 described in (a)(3), (6), and (7) [(a)(1), (6), (7), AND (8)] of this section is four years  
19 and those terms shall be staggered.

20 \* **Sec. 3.** AS 14.40.826(c) is amended to read:

21 (c) Members of the board of directors of the corporation described in (a)(3),  
22 (6), and (7) [(a)(6) AND (8)] of this section receive \$100 compensation for each day  
23 spent on official business of the corporation.

24 \* **Sec. 4.** TRANSITIONAL PROVISION. Notwithstanding AS 14.40.826, as amended by  
25 this Act, persons serving on the board of directors of the Alaska Aerospace Development  
26 Corporation on the day before the effective date of this Act may continue to serve on the  
27 board until their current terms expire or until they are replaced by the governor under this Act,  
28 whichever is earlier.