

HOUSE BILL NO. 529

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE

Introduced: 2/28/96

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act giving notice of and approving the entry into, and the issuance of
2 certificates of participation in, a lease-purchase agreement for a centralized public
3 health laboratory."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF
6 A LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to issue
7 certificates of participation for, and the Department of Health and Social Services is authorized
8 to enter into, a lease-purchase agreement for a centralized public health facility to be
9 constructed under the lease-purchase agreement. The anticipated total construction,
10 acquisition, and other costs of the project are not to exceed \$19,200,000. The total anticipated
11 annual amount of the rental obligation is \$3,100,000. The total anticipated lease payments for
12 the full term of the lease-purchase agreement amount to \$23,500,000. The state shall own the
13 facility at the end of the lease term. This section constitutes the notice and approval required
14 by AS 36.30.085.