

HOUSE BILL NO. 503

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE BUNDE

Introduced: 2/12/96

Referred: Health, Education and Social Services, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to contributions from permanent fund dividends."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 43.23 is amended by adding a new section to read:

4 Sec. 43.23.017. CONTRIBUTIONS FROM DIVIDENDS. (a)

5 Notwithstanding AS 43.23.069, the department shall prepare the permanent fund
6 dividend application to allow an applicant to direct that money be subtracted from the
7 dividend check and contributed to one or more nonprofit corporations that appear on
8 the contribution list contained in the application. A contribution to a nonprofit
9 corporation may be \$25, \$50, \$100, \$500, or the total amount the applicant is entitled
10 to, as indicated on the application. If the applicant directs that a contribution be made
11 but fails to specify the amount contributed, the contribution direction is invalid and
12 shall be treated by the department as though it had not been made. If the total amount
13 of contributions elected by an applicant exceeds the permanent fund dividend amount
14 that the applicant is entitled to receive, contributions shall be deducted from the
15 dividend in the order the corporations elected by the applicant appear on the

1 contribution list until the entire dividend amount that the applicant is entitled to receive
2 is allocated for contributions.

3 (b) A nonprofit corporation organized under the law of this state may petition
4 the department to have its name appear on the contribution list contained in the
5 permanent fund dividend application. The petition must be signed by at least 10,000
6 adult individuals who received permanent fund dividends for the year immediately
7 before the year the petition is submitted to the department. If the department receives
8 a valid petition by July 1 of a year and if the nonprofit corporation is operating and
9 has not dissolved, the nonprofit corporation shall appear on the contribution list for the
10 immediately following dividend year.

11 (c) A nonprofit corporation that appears on the contribution list for a dividend
12 year under (b) of this section may apply to appear on the list each year thereafter. The
13 application form shall be prepared by the department, and the department may request
14 proof that the corporation is operating and has not dissolved. If the department
15 receives an application by July 1 of a year and if the nonprofit corporation is operating
16 and has not dissolved, the nonprofit corporation shall appear on the contribution list
17 for the immediately following dividend year.

18 (d) Nonprofit corporations on the contribution list shall appear in random
19 order, and the order shall be changed every year. Notwithstanding (b) or (c) of this
20 section, a nonprofit corporation that has been convicted of a state or federal crime may
21 not appear on the contribution list.