

HOUSE BILL NO. 500

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/12/96

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making capital and other appropriations; and providing for an effective
2 date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** CAPITAL PROJECT MATCHING GRANT PROGRAMS. (a) The sum of
5 \$13,300,000 is appropriated from the general fund to the municipal capital project matching
6 grant fund (AS 37.06.010(b)) in the Department of Administration to provide grants to
7 municipalities under the municipal capital project matching grant program.

8 (b) The sum of \$1,700,000 is appropriated from the general fund to the unincorporated
9 community capital project matching grant fund (AS 37.06.020(b)) in the Department of
10 Community and Regional Affairs to provide grants to unincorporated communities under the
11 unincorporated community capital project matching grant program.

12 (c) An amount equal to the interest earned on money in the individual grant accounts
13 in the municipal capital project matching grant fund (AS 37.06.010(b)) and the unincorporated
14 community capital project matching grant fund (AS 37.06.020(b)) is appropriated from the

1 general fund to the respective fund. The interest shall be based on the average percentage
2 interest rate received by other accounts in the state's general investment fund that received
3 interest during fiscal year 1996. The appropriations made by this subsection are allocated pro
4 rata to each individual grant account based on its balance as of the close of business on
5 June 30, 1996.

6 * **Sec. 2. FEDERAL OR OTHER PROGRAM RECEIPTS.** Federal or other program
7 receipts as defined under AS 37.05.146 that exceed the amount appropriated by sec. 5 of this
8 Act are appropriated conditioned upon compliance with the program review provisions of
9 AS 37.07.080(h).

10 * **Sec. 3. TECHNOLOGY EQUIPMENT LEASE.** The sum of \$1,400,000 is appropriated
11 from the general fund to the Department of Revenue, state bond committee, for lease
12 payments for the initial term of a technology equipment lease for state agencies.

13 * **Sec. 4. LAPSE PROVISIONS.** (a) The appropriations made by sec. 1 of this Act are
14 to capitalize funds and do not lapse under AS 37.25.010.

15 (b) The appropriations made by sec. 2 of this Act are for capital projects and lapse
16 under AS 37.25.020.

17 (SECTION 5 OF THIS ACT BEGINS ON PAGE 3)