

**HOUSE BILL NO. 499**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES B.DAVIS, Barnes, Elton, Robinson, Brown, Masek

Introduced: 2/12/96

Referred: Health, Education and Social Services, State Affairs, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to contributions from permanent fund dividends for the Alaska  
2 children's trust fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.23 is amended by adding a new section to read:

5           Sec. 43.23.017. CONTRIBUTIONS FROM DIVIDENDS. Notwithstanding  
6 AS 43.23.069, the department shall prepare the permanent fund dividend application  
7 to allow an applicant to elect to have \$10 subtracted from the applicant's dividend for  
8 contribution to the Alaska children's trust fund (AS 37.14.200) and to be used for  
9 administrative costs incurred by the department in implementing this section.  
10 Contributions shall be deposited in an Alaska children's trust fund contribution  
11 account. In accordance with an appropriation for the purpose, the department shall use  
12 money in the account to pay for the administrative costs incurred by the department  
13 in implementing this section. The balance in the account shall be deposited by the  
14 department into the Alaska children's trust fund at least every six months.

**1** \* **Sec. 2.** This Act takes effect January 1, 1997.