

HOUSE BILL NO. 421

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE OGAN

Introduced: 1/16/96

Referred: Resources, Judiciary, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act establishing a residency requirement for auctions of state land."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 38.05.055 is amended to read:

4 Sec. 38.05.055. AUCTION SALE PROCEDURES. Unless another method of
5 sale is required under this chapter, AS 38.07, or AS 38.08, the sale of state land shall
6 be made at public auction to the highest qualified bidder as determined by the director.
7 The director may accept bids and sell state land under this section at no less than 70
8 percent of the appraised fair market value of the land. **To qualify to participate in**
9 **a public auction of state land under this section, a bidder who is a natural person**
10 **shall have been a resident of the state for at least one year immediately preceding**
11 **the date of the auction and submit proof of that fact, as the commissioner**
12 **requires by regulation.** A bidder must appear in person at the auction unless medical
13 reasons, attendance at school, or military service outside the state prevent attendance.
14 A bidder may be represented by an attorney or agent at the auction if the land offered
15 for disposal is commercial, industrial, or agricultural land. An aggrieved bidder may

1 appeal to the commissioner within five days after the sale for a review of the director's
2 determination. The sale shall be conducted by the director and at the time of sale the
3 successful bidder shall deposit an amount equal to five percent of the purchase price.
4 The director shall immediately issue a receipt containing a description of the land or
5 property purchased, the price bid, and the amount deposited. The receipt shall be
6 acknowledged in writing by the bidder.