

**HOUSE BILL NO. 241**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES BUNDE, Rokeberg**

**Introduced: 3/8/95**

**Referred: State Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the use of a candidate's campaign account."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 **\* Section 1.** AS 15.13 is amended by adding a new section to read:

4           Sec. 15.13.105. USE OF BALANCE OF A CANDIDATE'S CAMPAIGN  
5 ACCOUNT. (a) A candidate may not expend money from the candidate's campaign  
6 account as personal income.

7           (b) The disbursement of a surplus balance of a candidate's campaign account  
8 shall be reported to the commission within 10 days after final disposition of the  
9 balance.

10           (c) A candidate disbursing the surplus balance in the candidate's campaign  
11 account may

12                       (1) give the money to charity;

13                       (2) repay contributors to the candidate's campaign; a repayment under  
14 this paragraph may not exceed the amount of the initial contribution from the  
15 contributor;

1                   (3) repay the candidate, if the candidate made contributions to the  
2 campaign, but only in the amount that does not exceed the contributions the candidate  
3 made;

4                   (4) leave the money in a campaign account until the next time the  
5 candidate campaigns for elective office; however, any interest realized from a surplus  
6 in a campaign account must remain in the account and be reported on the first report  
7 required of the candidate when the candidate is again a candidate for elective office;

8                   (5) contribute the money to another candidate or a group controlled by  
9 a candidate, subject to the limitation of AS 15.13.070, to a political party, or to a  
10 group supporting a ballot proposition or question; or

11                   (6) contribute the money to the state general fund.