

HOUSE BILL NO. 139

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE B.DAVIS

Introduced: 2/1/95

Referred: Health, Education and Social Services, State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act requiring an inflation adjustment of the instructional unit value used in
2 the foundation formula; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.17.056 is amended to read:

5 Sec. 14.17.056. INSTRUCTIONAL UNIT VALUE. The instructional unit
6 value is \$61,000. However, this amount increases to the extent of increases in the
7 Consumer Price Index for all urban consumers for the Anchorage Metropolitan
8 Area compiled by the Bureau of Labor Statistics, United States Department of
9 Labor. The index for January 1994 is the reference base index.

10 * **Sec. 2.** This Act takes effect July 1, 1995.