

**HOUSE BILL NO. 53**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVE MARTIN**

**Introduced: 1/16/95**

**Referred: State Affairs, Judiciary, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act making appropriations to the principal of the Alaska permanent fund**  
2 **from the constitutional budget reserve fund under art. IX, sec. 17(c), Constitution**  
3 **of the State of Alaska; and providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** An amount equal to one-half of the money that (1) was received by the State  
6 of Alaska during calendar years 1993 and 1994, (2) was deposited into the budget reserve fund  
7 (art. IX, sec. 17, Constitution of the State of Alaska), and (3) is not otherwise appropriated  
8 as of January 1, 1995, is appropriated from the budget reserve fund (art. IX, sec. 17,  
9 Constitution of the State of Alaska) to the principal of the Alaska permanent fund.

10 \* **Sec. 2.** An amount equal to one-half of the money received by the State of Alaska during  
11 calendar years 1995 and 1996 and deposited into the budget reserve fund (art. IX, sec. 17,  
12 Constitution of the State of Alaska) is appropriated from the budget reserve fund (art. IX, sec.  
13 17, Constitution of the State of Alaska) to the principal of the Alaska permanent fund.

14 \* **Sec. 3.** The appropriations from the budget reserve fund contained in this Act are made

1 under art. IX, sec. 17(c), Constitution of the State of Alaska.

2 \* **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).