



LAWS OF ALASKA

1995

Source
CSHB 135(FIN)

Chapter No.
2

AN ACT

Authorizing the Alaska Commission on Postsecondary Education to adopt regulations necessary to determine and set an interest rate applicable to a student loan for which money is disbursed on or after July 1, 1995, and regulations necessary to implement certain loan default sanctions and consolidation of loan provisions beginning July 1, 1995; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: April 3, 1995
Actual Effective Date: April 4, 1995

AN ACT

1 Authorizing the Alaska Commission on Postsecondary Education to adopt regulations
2 necessary to determine and set an interest rate applicable to a student loan for which money
3 is disbursed on or after July 1, 1995, and regulations necessary to implement certain loan
4 default sanctions and consolidation of loan provisions beginning July 1, 1995; and providing
5 for an effective date.

6

7 * **Section 1.** The Alaska Commission on Postsecondary Education may immediately
8 proceed to adopt regulations necessary to

9 (1) determine and set an interest rate applicable to a loan for which money is
10 disbursed on or after July 1, 1995, required under AS 14.43.120(f), as repealed and reenacted
11 in sec. 2, ch. 112, SLA 1994, and under AS 14.43.120(v), as enacted in sec. 4, ch. 112, SLA
12 1994; and

13 (2) implement AS 14.43.120(i), as amended by sec. 3, ch. 112, SLA 1994, and

Chapter 2

- 1 AS 14.43.122, as enacted by sec. 5, ch. 112, SLA 1994; regulations authorized by this
- 2 paragraph may not take effect before July 1, 1995.
- 3 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).