

SENATE JOINT RESOLUTION NO. 30

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY SENATOR RIEGER

Introduced: 5/9/95

Referred: JUD, FIN

A RESOLUTION

1 Proposing amendments to the Constitution of the State of Alaska relating to the
2 budget reserve fund.

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, sec. 17(b), Constitution of the State of Alaska, is amended to read:

5 (b) **The purpose of the budget reserve fund is to help stabilize State**
6 **spending from year to year.** If the amount **of unrestricted revenue** available [FOR
7 APPROPRIATION] for a fiscal year is less than the **combined** amount **of unrestricted**
8 **revenue and money from the fund** appropriated for the previous fiscal year, an
9 appropriation may be made from the budget reserve fund. However, the amount
10 appropriated from the fund under this subsection may not exceed the amount necessary
11 [, WHEN ADDED TO OTHER FUNDS AVAILABLE FOR APPROPRIATION,] to
12 provide for total appropriations **from unrestricted revenue and from the fund** equal
13 to the amount of appropriations made **from those sources** [IN THE PREVIOUS
14 CALENDAR YEAR] for the previous fiscal year. **The legislature shall implement**
15 **this subsection by law. For purposes of this subsection, "unrestricted revenue"**
16 **means all money received by the State during a fiscal year except money held in**

1 **trust, received from the federal government for a particular purpose, or dedicated**
2 **to a particular purpose as permitted by this constitution.**

3 * **Sec. 2.** Article IX, sec. 17(d), Constitution of the State of Alaska, is repealed.

4 * **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of
5 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
6 State of Alaska, and the election laws of the state.