

SENATE BILL NO. 233

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE LONG RANGE FINANCIAL
PLANNING COMMISSION

Introduced: 1/22/96

Referred: STA, JUD, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to municipal property tax exemptions for certain residences and
2 to property tax equivalency payments for certain residents; and providing for an
3 effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 29.45.030(h) is amended to read:

6 (h) **Nothing** [EXCEPT AS PROVIDED IN (g) OF THIS SECTION,
7 NOTHING] in **(j)** [(e) - (j)] of this section affects similar exemptions from property
8 taxes granted by a municipality on September 10, 1972 [, OR PREVENTS A
9 MUNICIPALITY FROM GRANTING SIMILAR EXEMPTIONS BY ORDINANCE
10 AS PROVIDED IN AS 29.45.050].

11 * **Sec. 2.** AS 29.45.030(k) is amended to read:

12 (k) The department shall adopt regulations to implement the provisions of [(g)
13 AND] (j) of this section.

14 * **Sec. 3.** AS 29.45.050(i) is amended to read:

1 (i) A municipality may by ordinance approved by the voters exempt from
2 taxation **all or part of** the assessed value [THAT EXCEEDS \$150,000] of real
3 property owned and occupied as a permanent place of abode by a resident who is

4 (1) 65 years of age or older;

5 (2) a disabled veteran, including a person who was disabled in the line
6 of duty while serving in the Alaska Territorial Guard; or

7 (3) at least 60 years old and a widow or widower of a person who
8 qualified for an exemption under (1) or (2) of this subsection.

9 * **Sec. 4.** AS 29.45.030(a)(6), 29.45.030(e), 29.45.030(f), 29.45.030(g), 29.45.030(i), and
10 29.45.040 are repealed.

11 * **Sec. 5.** This Act takes effect January 1, 1997.