



LAWS OF ALASKA

1994

Source
CSHB 410(STA)

Chapter No.
88

AN ACT

Relating to real estate appraisers and the Board of Certified Real Estate Appraisers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Approved by the Governor: June 6, 1994
Actual Effective Date: September 4, 1994

AN ACT

1 Relating to real estate appraisers and the Board of Certified Real Estate Appraisers.

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3 * Section 1. AS 08.03.010(c)(7) is amended to read:

4 (7) Board of Certified Real Estate Appraisers (AS 08.87.010) --
5 June 30, 1998 [1994];

6 * Sec. 2. AS 08.87.020 is amended to read:

7 Sec. 08.87.020. POWERS AND DUTIES OF BOARD. In addition to the
8 powers and duties conferred on the board by AS 08.01, the board shall

9 (1) establish the examination specifications for certification as a general
10 real estate appraiser, as a residential real estate appraiser, and as an institutional real
11 estate appraiser;

12 (2) adopt rules of professional conduct to establish and maintain a high
13 standard of integrity in the real estate appraisal profession; and

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(3) adopt regulations necessary to carry out the purposes of this chapter, including regulations necessary to comply with the requirements of 12 U.S.C. 3331 - 3351 (Title XI, Financial Institutions Reform, Recovery, and Enforcement Act of 1989); the regulations adopted by the board under AS 08.87.110, 08.87.120, and 08.87.310 may not be more stringent than the corresponding minimum requirements for receiving approval of the state's program of certification of real estate appraisers under 12 U.S.C. 3331 - 3351 or other federal law.

* Sec. 3. AS 08.87.110(a) is amended to read:

(a) The board shall issue a general real estate appraiser certificate to a person who presents evidence satisfactory to the board that the person

(1) has successfully completed [150 OR MORE] classroom [HOURS OF] instruction in subjects related to real estate appraisal, as required by the board in regulation, from an appraisal organization or academic institution approved by the board;

(2) has successfully completed [15] classroom [HOURS OF] instruction related to standards of professional practice as a real estate appraiser, as required by the board in regulation;

(3) [HAS WITHIN THE SEVEN YEARS IMMEDIATELY PRECEDING THE FILING OF THE APPLICATION FOR CERTIFICATION FOUR YEARS OF EXPERIENCE IN REAL PROPERTY APPRAISAL OR THREE YEARS OF EXPERIENCE AS A REGISTERED TRAINEE UNDER AS 08.87.310;

(4) successfully completes an examination prescribed by the board;

(4) [(5)] has not been convicted of a crime involving moral turpitude;

and

(5) [(6)] has paid the required fees.

* Sec. 4. AS 08.87.110(b) is amended to read:

(b) The board shall issue a residential real estate appraiser certificate to a person who presents evidence satisfactory to the board that the person

(1) meets the requirements of (a)(2) - (5) [(a)(2) AND (4) - (6)] of this section; and

(2) has successfully completed [60 HOURS OF] classroom instruction

1 in subjects related to residential real estate appraisal, as required by the board in
2 regulation, from an appraisal organization or academic institution approved by the
3 board []; AND

4 (3) HAS WITHIN THE FIVE YEARS IMMEDIATELY PRECEDING
5 THE FILING OF THE APPLICATION FOR CERTIFICATION THREE YEARS OF
6 EXPERIENCE IN REAL PROPERTY APPRAISAL OR TWO YEARS OF
7 EXPERIENCE AS A REGISTERED TRAINEE UNDER AS 08.87.310].

8 * Sec. 5. AS 08.87.110(c) is amended to read:

9 (c) Notwithstanding (a) and (b) of this section, the board shall, without
10 requiring the examination specified in ~~(a)(3)~~ [(a)(4)] of this section, issue a general
11 real estate appraiser or residential real estate appraiser certificate to a person who can,
12 by evidence satisfactory to the board, show that the person

13 (1) has been certified in another state that has certification requirements
14 substantially equivalent to the requirements established by this chapter and by
15 regulations issued by the board under this chapter, and that provides for certification
16 of nonresidents under conditions similar to those set out in this subsection and without
17 discriminatory costs;

18 (2) is not the subject of an unresolved complaint or disciplinary action
19 before an authority regulating real estate appraisers or a professional real estate
20 appraisers' association;

21 (3) has not failed the examination for certification as a real estate
22 appraiser in this state;

23 (4) has not had certification as a real estate appraiser revoked or
24 suspended in this state or in another jurisdiction;

25 (5) has submitted proof of continued competency satisfactory to the
26 board;

27 (6) successfully completes an examination that may be prescribed by
28 the board relating to appraisal matters unique to Alaska; and

29 (7) has paid the required fees.

30 * Sec. 6. AS 08.87.120(a) is amended to read:

31 (a) The board may not renew a certificate issued under this chapter unless the

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1 person applying for renewal presents evidence satisfactory to the board that the person
2 has, within the two years preceding the application for renewal, attended [40]
3 classroom [HOURS OF] instruction, as required by the board in regulation, in
4 courses or seminars that have received the approval of the board.

5 * **Sec. 7.** AS 08.87.310(a) is amended to read:

6 (a) A person engaged in the practice of real estate appraisal who is employed
7 by or under the direct supervision of a certified real estate appraiser may become a
8 registered trainee by submitting proof to the board that the person has successfully
9 completed the number of [AT LEAST 30] classroom hours required by the board
10 in regulation of courses in subjects related to real estate appraisal from an appraisal
11 organization or academic institution approved by the board.