



LAWS OF ALASKA

1994

Source
HB 353

Chapter No.
85

AN ACT

Repealing the requirement of an annual audit of the receipts and expenditures applicable to certain property managed under the Horizontal Property Regimes Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 6, 1994
Actual Effective Date: September 4, 1994

AN ACT

1 Repealing the requirement of an annual audit of the receipts and expenditures applicable to
2 certain property managed under the Horizontal Property Regimes Act.

3 _____
4 * Section 1. AS 34.07.280(b) is amended to read:
5 (b) All books and records shall be kept in accordance with good accounting
6 procedures [AND SHALL BE AUDITED AT LEAST ONCE A YEAR BY AN
7 AUDITOR OUTSIDE OF THE ORGANIZATION].