



LAWS OF ALASKA

1994

Source

CSHB 453(FIN)

Chapter No.

42

AN ACT

Establishing, for purposes of the levy and collection of the motor fuel tax and for a limited period, a different tax levy on residual fuel oil used in and on certain watercraft; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: May 12, 1994

Actual Effective Date: May 13, 1994

Chapter 42

1 and who has remitted the motor fuel tax to the state at the rate set out in AS 43.40.010(a)(2)
2 or (b)(2), a refund of the difference between the tax paid to the department and the amount
3 of the tax required to be paid to the department at the rate set out in (a) of this section.

4 (c) The Department of Revenue may adopt regulations to implement this section.

5 (d) In this section,

6 (1) "passenger watercraft" means watercraft that are capable of carrying
7 passengers for hire and that are principally used for that purpose;

8 (2) "residual fuel oil" means the heavy refined hydrocarbon known as number
9 6 fuel oil that is the residue from crude oil after refined petroleum products have been
10 extracted by the refining process and that may be consumed or used only when sufficient heat
11 is provided to the oil to reduce its viscosity rated by kinetic unit and to give it fluid properties
12 sufficient for pumping and combustion.

13 * **Sec. 2. APPLICABILITY.** In calculating the tax due under AS 43.40 and sec. 1 of this
14 Act for the period beginning on the effective date of this Act and ending the following
15 September 30, the Department of Revenue shall take into account amounts received from the
16 levy of the tax set out in AS 43.40.010(a)(2) and (b)(2) on residual fuel oil used in passenger
17 watercraft after September 30, 1993, and before the effective date of this Act. In this section,
18 "passenger watercraft" and "residual fuel oil" have the meanings given in sec. 1 of this Act.

19 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).