

# STATE OF ALASKA

## THE LEGISLATURE

1989

Source

SJR 41

Legislative  
Resolve No.

38



Supporting the status of the Medical Indemnity Corporation of Alaska as a public corporation and an essential instrumentality of the state and endorsing the corporation's tax exempt status.

### BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the state established the Medical Indemnity Corporation of Alaska in 1976 as a public corporation of the State of Alaska; and

WHEREAS, as an instrumentality of the state, the corporation has, for the past 13 years, furnished a means of insurance to the state's health care providers, whose services are essential to the public health and welfare; and

WHEREAS the revenue earned by the corporation has been devoted exclusively to the performance of the corporation's statutory purposes and the fulfillment of its essential governmental functions; and

WHEREAS the revenue earned by the corporation has accrued exclusively to the corporation as an instrumentality of the state, and has not accrued to any other person or entity; and

WHEREAS a question has been raised as to whether the Medical Indemnity Corporation of Alaska and its income are exempt from federal taxation; and

WHEREAS the legislature strongly supports tax-exempt treatment of the Medical Indemnity Corporation of Alaska and its income;

BE IT RESOLVED that the Alaska State Legislature finds and declares that the Medical Indemnity Corporation of Alaska, as a public corporation of the state, performs essential governmental functions as an instrumentality of the state, and that the corporation should have and enjoy the same tax-exempt status as exists

for other public corporations of the state performing essential governmental functions; and be it

FURTHER RESOLVED that the Governor and the Alaska Congressional delegation are urged to take appropriate efforts to preserve and maintain the tax-exempt status of the Medical Indemnity Corporation of Alaska and its income for federal income tax purposes.

COPIES of this resolution shall be sent to the Honorable Ted Stevens and the Honorable Frank Murkowski, U.S. Senators, and the Honorable Don Young, U.S. Representative, members of the Alaska delegation in Congress.