



LAWS OF ALASKA

1990

Source

CSSB 399 (SA)

Chapter No.

58

AN ACT

Relating to certain leases of the Department of Administration;
and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO
THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES
DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL
REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY
LINE OF EACH BILL SECTION.

Permitted to become law without signature
Actual Effective Date: June 5, 1990

AN ACT

Relating to certain leases of the Department of Administration; and providing for an effective date.

* Section 1. AS 36.30.080(c) is amended to read:

(c) If the department intends to enter into or renew a lease or lease-financing agreement with an annual rent to the state anticipated to exceed \$1,000,000, the department shall provide notice to the legislature. The notice must include the anticipated annual lease obligation amount and the anticipated total construction, acquisition, or other costs of the project. The department may not enter into or renew an agreement under this subsection unless the project has been approved by the legislature by law. An appropriation for the project does not constitute approval of the project for purposes of this subsection. The department may not enter into an agreement under this subsection if an optional renewal period allowed under the agreement exceeds two years.

* Sec. 2. LEASE APPROVAL. (a) As provided in AS 36.30.080(c), the legislature approves the Department of Administration's execution of the following leases of office space in the locations specified, the annual rent for each of which may exceed \$1,000,000:

Lease No. 1532	Anchorage
Lease No. 1445	Anchorage
Lease No. 1627	Juneau

Chapter 58

1 (b) The approval granted in (a) of this section applies to

2 (1) the exercise of an option to renew an existing lease for one
3 additional term; or

4 (2) a new lease that is obtained after soliciting bids in com-
5 pliance with the State Procurement Code (AS 36.30) and that is entered into
6 on or after the effective date of this Act.

7 (c) A new lease that is approved under (a) of this section may not
8 contain an optional renewal period that exceeds two years.

9 * Sec. 3. AS 36.30.080(c), as amended by sec. 1 of this Act, applies to
10 an agreement that is entered into on or after the effective date of this
11 Act, and does not apply to a lease or to the renewal of a lease if the
12 lease is in existence on the effective date of this Act.

13 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).
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