



# LAWS OF ALASKA

1990

**Source**

CSHB 74 (Fin)

**Chapter No.**

27

**AN ACT**

Relating to the acquisition and financing of the Seward Student Service Center by the Alaska State Housing Authority, and relating to the use of a lease-financing agreement for the project; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 12

Approved by the Governor: May 3, 1990  
Actual Effective Date: May 4, 1990

AN ACT

Relating to the acquisition and financing of the Seward Student Service Center by the Alaska State Housing Authority, and relating to the use of a lease-financing agreement for the project; and providing for an effective date.

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\* Section 1. The Alaska State Housing Authority may acquire the Seward Student Service Center in Seward and provide financing for the acquisition.

\* Sec. 2. Section 1 of this Act gives the approval referred to in AS 18.55.100(d).

\* Sec. 3. The Department of Administration may enter into a lease-financing agreement with the Alaska State Housing Authority for the Seward Student Service Center in Seward.

\* Sec. 4. Section 3 of this Act gives the approval referred to in AS 36.30.080(c).

\* Sec. 5. The Alaska State Housing Authority shall transfer to the state the title to the Seward Student Service Center when the

(1) bonds for the authority's acquisition of the center have been paid off;

(2) bonds for the authority's acquisition of the center have been defeased; or

(3) Department of Administration exercises its purchase option under its lease-financing agreement with the authority.

\* Sec. 6. This Act takes effect immediately under AS 01.10.070(c).