



# LAWS OF ALASKA

1990

**Source**

CSSB 487(B&ED)

**Chapter No.**

206

**AN ACT**

Making appropriations to the Alaska Housing Finance Corporation for the senior housing bond account; making an appropriation to the senior housing revolving fund in the Department of Community and Regional Affairs; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 13

Approved by the Governor: June 28, 1990  
Actual Effective Date: September 12, 1990

## AN ACT

Making appropriations to the Alaska Housing Finance Corporation for the senior housing bond account; making an appropriation to the senior housing revolving fund in the Department of Community and Regional Affairs; and providing for an effective date.

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\* Section 1. The sum of \$10,000,000 is appropriated from the Alaska housing finance revolving fund (AS 18.56.082) to the senior housing bond account (AS 18.56.083).

\* Sec. 2. Except as provided in sec. 3 of this Act, the unrestricted mortgage loan interest payments and other unrestricted receipts, including, without limitation, mortgage loan commitment fees, received or accrued to the senior housing revolving fund (AS 44.47.587) in the Department of Community and Regional Affairs during the period of July 1, 1990, through June 30, 1991, and income earned on assets held in that fund during the period of July 1, 1990, through June 30, 1991, are appropriated to the senior housing revolving fund (AS 44.47.587) in the Department of Community and Regional Affairs for the purposes of that fund.

\* Sec. 3. The appropriation made by sec. 2 of this Act is reduced by the amount necessary to pay the interest due and payable during state fiscal year 1991 on bonds issued under AS 18.56.083, and the amount of the reduction, if any, is appropriated from the funding sources described in sec. 2 of this Act to the senior housing bond account (AS 18.56.083).

Chapter 206

1 \* Sec. 4. The appropriations made by this Act are for capitalization of  
2 funds and do not lapse under AS 37.25.010.

3 \* Sec. 5. This Act takes effect only if, and on the day that, an Act  
4 establishing a senior housing bond account in the Alaska Housing Finance  
5 Corporation enacted by the Sixteenth Alaska State Legislature takes effect.  
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