



LAWS OF ALASKA

1988

Source

HCS CSSB 192 (Res)

Chapter No.

91

AN ACT

Relating to the membership of the Agricultural Revolving Loan Fund Board; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: June 1, 1988
Actual Effective Date: January 1, 1989

AN ACT

Relating to the membership of the Agricultural Revolving
Loan Fund Board; and providing for an effective date.

* Section 1. AS 03.10.050(b) is amended to read:

(b) The board is composed of seven [FIVE] members appointed by the governor and confirmed by the legislature in joint session. Five [THREE] members shall be persons with background and experience in Alaska agriculture, two of whom shall be farmers who are residents in the state, operate producing farms in the state, and have operated the producing farms in the state for at least five years. Members of the board serve at the pleasure of the governor for overlapping three-year terms. Members of the board are not entitled to receive compensation for their services, but shall receive the same travel pay and per diem as provided by law for boards and commissions.

* Sec. 2. AS 03.10.052 is amended by adding a new subsection to read:

(b) A person may not serve on the board if the person is delinquent on payments on a loan obtained under this chapter. The governor shall discharge a member of the board who is delinquent on payments on a loan obtained under this chapter within 30 days after the delinquency occurs.

* Sec. 3. INITIAL APPOINTMENTS. The governor shall appoint two residents who operate producing farms in the state and who have operated producing farms in the state for at least five years to fill the new

Chapter 91

1 positions created on the Agricultural Revolving Loan Fund Board by this
2 Act. The governor shall appoint one person to an initial term of three
3 years and one person to an initial term of two years to fill the new posi-
4 tions on the board.

5 * Sec. 4. This Act takes effect January 1, 1989.
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28