



LAWS OF ALASKA

1988

Source

CSSB 42 (Fin)

Chapter No.

76

AN ACT

Relating to territorial service and BIA service under the retirement incentive program; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 28, 1988
Actual Effective Date: May 29, 1988

AN ACT

Relating to territorial service and BIA service under the retirement incentive program; and providing for an effective date.

* Section 1. Section 5(b), ch. 26, SLA 1986, is repealed and reenacted to read:

b) Except as provided in (f) of this section, in determining whether a member will qualify to retire under (a) of this section,

(1) for members of the Public Retirement System, only service credit for employment rendered to an employer under AS 39.35 may be used;

(2) for members of the Teachers' Retirement System, credited service may include service credit for employment rendered to an employer, territorial service under AS 14.25.105, and Alaska BIA service under AS 14.25.107.

* Sec. 2. Section 5(e), ch. 26, SLA 1986, is amended to read:

(e) A member who wishes to participate shall apply on a form provided by the administrator. A member may not apply for participation in the retirement incentive program unless the member is employed in a position in a designated organizational unit. Except as provided in (h) of this section, a [A] state employee other than an employee of the University of Alaska, or a member of the teachers' retirement system other than an employee of the University of Alaska, may apply for participation in the program until June 30, 1987. An employee of

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1 the University of Alaska may apply for participation in the program
2 between October 1, 1986, and September 30, 1987. Other members of the
3 Public Employees' Retirement System may apply for participation in the
4 program between January 1, 1987, and December 31, 1987.

5 * Sec. 3. Section 5, ch. 26, SLA 1986, is amended by adding a new
6 subsection to read:

7 (h) Notwithstanding (e) of this section, a member of the Teach-
8 ers' Retirement System, including a member employed by the state, who
9 is employed in a position in a designated unit and who becomes qual-
10 ified to retire under the retirement incentive program only because of
11 the amendment to (b) of this section enacted by sec. 1 of this Act,
12 may apply for participation in the retirement incentive program until
13 June 30, 1988. An application is not timely unless it is received by
14 the division of retirement and benefits in the Department of Adminis-
15 tration on or before June 30, 1988. If the member is not a member of
16 a designated unit, the member may request the member's employer to
17 designate the member's position as belonging to a designated unit.
18 Notwithstanding (a) of this section, the administrator shall accept
19 the application of a vested member who is eligible under this sub-
20 section if the member will be appointed to retirement on or before
21 August , 1988.

22 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).
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