



LAWS OF ALASKA

1988

Source

CSHB 533(L&C)

Chapter No.

62

AN ACT

Relating to the regulation of public accountancy; extending the termination date of the Board of Public Accountancy; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 26, 1988
Actual Effective Date: May 27, 1988

AN ACT

Relating to the regulation of public accountancy; extending the termination date of the Board of Public Accountancy; and providing for an effective date.

* Section 1. AS 08.03.010(c)(17) is amended to read:

(17) Board of Public Accountancy (AS 08.04.010) -- June 30, 1992 [1988].

* Sec. 2. AS 08.04.140 is amended to read:

Sec. 08.04.140. FREQUENCY OF EXAMINATION. The examination shall be held by the board as often as it determines desirable but not more than three times each year. If the uniform certified public accountants' examination is available less frequently, an examination shall be held not less than twice [ONCE] each year.

* Sec. 3. AS 08.04.390 is amended to read:

Sec. 08.04.390. PERMIT FOR INDIVIDUAL PRACTICE AS A PUBLIC ACCOUNTANT. The board shall issue a permit to engage in the practice of public accounting to a holder of a certificate or license if all offices of the certificate holder or licensee are maintained [AND REGISTERED] as required by AS 08.04.360 - 08.04.380 [AS 08.04.350 - 08.04.380]. The permit is valid for two years.

* Sec. 4. AS 08.04.500(a) is amended to read:

(a) A person may not assume or use the title or designation "certified public accountant" or the abbreviation "CPA" or any other

Chapter 62

1 title, designation, word, letter, abbreviation, sign, card, or device
2 tending to indicate that person is a certified public accountant,
3 unless the person has received a certificate, holds a live permit, and
4 all of the person's offices in this state for the practice of public
5 accounting are maintained [AND REGISTERED] as required by AS 08.04.-
6 360 - 08.04.380 [AS 08.04.350 - 08.04.380].

7 * Sec. 5. AS 08.04.510(a) is amended to read:

8 (a) A partnership or corporation may not assume or use the title
9 or designation "certified public accountant" or the abbreviation "CPA"
10 or any other title, designation, word, letter, abbreviation, sign,
11 card, or device tending to indicate that it is composed of certified
12 public accountants, unless the partnership or corporation is regis-
13 tered and holds a live permit, is practicing under its registered
14 name, and its offices in this state for the practice of public ac-
15 counting are maintained [AND REGISTERED] as required by AS 08.04.360 -
16 08.04.380 [AS 08.04.350 - 08.04.380].

17 * Sec. 6. AS 08.04.520 is amended to read:

18 Sec. 08.04.520. INDIVIDUAL POSING AS PUBLIC ACCOUNTANT. A
19 person may not assume or use the title or designation "public accoun-
20 tant" or the abbreviation "PA" or other title, designation, word,
21 letter, abbreviation, sign, card, or device tending to indicate that
22 that person is a public accountant, unless the person holds a live
23 permit and the person's offices in this state for the practice of
24 public accounting are maintained [AND REGISTERED] as required by
25 AS 08.04.360 - 08.04.380 [AS 08.04.350 - 08.04.380].

26 * Sec. 7. AS 08.04.530 is amended to read:

27 Sec. 08.04.530. PARTNERSHIP OR CORPORATION POSING AS PUBLIC
28 ACCOUNTANT. A partnership or corporation may not assume or use the
29 designation "public accountant" or the abbreviation "PA" or any other

1 title, designation, word, letter, abbreviation, sign, card, or device
2 tending to indicate that the partnership or corporation is composed of
3 public accountants, unless the partnership or corporation holds a live
4 permit, is practicing under its registered name, and its office in
5 this state for the practice of public accounting is maintained [AND
6 REGISTERED] as required by AS 08.04.360 - 08.04.380 [AS 08.04.350 -
7 08.04.380].

8 * Sec. 8. AS 08.04.540 is amended to read:

9 Sec. 08.04.540. USE OF DECEPTIVE TITLE OR ABBREVIATION. A
10 person, partnership, or corporation may not assume or use the title or
11 designation "certified accountant", "chartered accountant", "enrolled
12 accountant", "licensed accountant", "registered accountant", or any
13 other title or designation likely to be confused with "certified
14 public accountant" or "public accountant", or any of the abbreviations
15 "CA", "EA", "LA", "RA", or similar abbreviations likely to be confused
16 with "CPA" or "PA"; however, a person, partnership, or corporation
17 holding a live permit and whose offices in this state for the practice
18 of public accounting are maintained [AND REGISTERED] as required by
19 AS 08.04.360 - 08.04.380 [AS 08.04.350 - 08.04.380] may hold out to
20 the public as an accountant or auditor.

21 * Sec. 9. AS 08.04.560 is amended to read:

22 Sec. 08.04.560. INDIVIDUAL MAY NOT ASSUME TITLE. A person may
23 not sign or affix any name or any trade or assumed name used by that
24 person to any accounting or financial statement, or opinion or report
25 on any accounting or financial statement with any wording indicating
26 that the person is a certified public accountant or public accountant
27 or with any wording indicating that the person has expert knowledge in
28 accounting or auditing, unless the person holds a live permit and the
29 person's offices in this state for the practice of public accounting

Chapter 62

1 are maintained [AND REGISTERED] as required by AS 08.04.360 - 08.04.-
2 380 [AS 08.04.350 - 08.04.380].

3 * Sec. 10. AS 08.04.580 is amended to read:

4 Sec. 08.04.580. PARTNERSHIP POSING AS ACCOUNTANTS OR AUDITORS.
5 A person may not sign or affix a partnership name with any wording
6 indicating that it is a partnership composed of accountants or audi-
7 tors or persons having expert knowledge in accounting or auditing to
8 any accounting or financial statement, or to any opinion [,] on,
9 report on, or certificate to any accounting or financial statement
10 unless the partnership holds a live permit, is practicing under its
11 registered name, and its offices in this state for the practice of
12 public accounting are maintained [AND REGISTERED] as required by
13 AS 08.04.360 - 08.04.380 [AS 08.04.350 - 08.04.380].

14 * Sec. 11. AS 08.04.590 is amended to read:

15 Sec. 08.04.590. USE OF TITLE WITH CORPORATE NAME. A person may
16 not sign or affix a corporate name with any wording indicating that it
17 is a corporation performing services as accountants or auditors, or
18 composed of accountants or auditors or persons having expert knowledge
19 in accounting or auditing to any accounting or financial statement, or
20 to any opinion or report on or certificate to any accounting or finan-
21 cial statement unless the corporation holds a live permit, is practic-
22 ing under its registered name, and its offices in this state for the
23 practice of public accounting are maintained [AND REGISTERED] as
24 required by AS 08.04.360 - 08.04.380 [AS 08.04.350 - 08.04.380].

25 * Sec. 12. AS 08.04.350 is repealed.

26 * Sec. 13. This Act takes effect immediately under AS 01.10.070(c).
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