



LAWS OF ALASKA

1988

Source

CSHB 541(Fin)(title am)

Chapter No.

58

AN ACT

Relating to the time of filing of corporate and certain partnership income tax returns.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: May 26, 1988
Actual Effective Date: August 24, 1988

AN ACT

Relating to the time of filing of corporate and certain
partnership income tax returns.

* Section 1. AS 43.20.030(a) is amended to read:

(a) If a corporation or a partnership that [WHICH] has a corporation as a partner [OR A CORPORATION] is required to make a return under the provisions of the Internal Revenue Code, it shall [AT THE SAME TIME] file with the department, within 30 days after the federal return is required to be filed, a return setting out

(1) the amount of tax due under this chapter, less credits claimed against the tax; and

(2) other information for the purpose of carrying out the provisions of this chapter that [WHICH] the department requires.

* Sec. 2. AS 43.20.030(c) is amended to read:

(c) Notwithstanding (a) of this section, the [THE] total amount of tax imposed by this chapter is due and payable to the department at the same time and in the same manner as the tax payable to the United States Internal Revenue Service.

* Sec. 3. This Act applies to income tax returns and payments for tax years that begin on or after January 1, 1988.