



LAWS OF ALASKA

1988

Source

HB 269

Chapter No.

22

AN ACT

Relating to eligibility for veterans' interest rates for housing mortgage loans.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: April 22, 1988
Actual Effective Date: July 21, 1988

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6 Relating to eligibility for veterans' interest rates for
7 housing mortgage loans.
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9 * Section 1. AS 18.56.101 is amended to read:

10 Sec. 18.56.101. ELIGIBILITY FOR VETERANS' INTEREST RATES. The
11 following persons are eligible veterans for the purposes of AS 18.56.-
12 098(g) and (h):

13 (1) a person who served in the armed forces of the United
14 States for 90 days or more, or whose service was for less than 90 days
15 because of injury or disability incurred in the line of duty, after
16 April 6, 1917, whose discharge was under honorable conditions;

17 (2) the widow or widower of a member of the armed forces or
18 an eligible veteran if the member or veteran served in the armed
19 forces for at least 90 days after April 6, 1917, and the veteran's
20 discharge was under honorable conditions;

21 (3) a person who has served for not less than five years in
22 the Alaska Army National Guard, or the Alaska Air National Guard, or a
23 reserve unit of the United States armed forces if the reserve unit
24 required, as a minimum, one weekend each month of duty and 15 consecu-
25 tive days of active duty training each year and whose discharge was
26 under honorable conditions;

27 (4) a person who has served as a commissioned officer of
28 the Regular or Reserve Corps of the Public Health Service whose dis-
29 charge was under honorable conditions.