



LAWS OF ALASKA

1988

Source

CSHB 219 (Fin)

Chapter No.

16

AN ACT

Transferring and appropriating certain loans, assets, and fund equities to the student loan fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: April 7, 1988
Actual Effective Date: April 8, 1988; Sections 1 - 2 are
retroactive to December 31, 1987

AN ACT

Transferring and appropriating certain loans, assets,
and fund equities to the student loan fund; and pro-
viding for an effective date.

* Section 1. All right, title, and interest in scholarship loans made under AS 14.43.090 - 14.43.160, together with assets and fund equities held in the scholarship revolving loan fund (AS 14.43.090) on December 31, 1987, and remaining in the fund on the effective date of this Act, are transferred and appropriated to the student loan fund (AS 14.42.210) of the Alaska Student Loan Corporation.

* Sec. 2. All right, title, and interest in scholarship loans made under AS 14.43.600 - 14.43.700, together with assets and fund equities held in the teacher scholarship revolving loan fund (AS 14.43.620) on December 31, 1987, and remaining in the fund on the effective date of this Act, are transferred and appropriated to the student loan fund (AS 14.42.210) of the Alaska Student Loan Corporation.

* Sec. 3. All right, title, and interest in scholarship loans made under AS 14.43.090 - 14.43.160, together with assets and fund equities held in the scholarship revolving loan fund (AS 14.43.090) on the effective date of this Act are transferred and appropriated to the student loan fund (AS 14.42.210) of the Alaska Student Loan Corporation.

* Sec. 4. All right, title, and interest in scholarship loans made under AS 14.43.600 - 14.43.700, together with assets and fund equities held in the teacher scholarship revolving loan fund (AS 14.43.620) on the

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1 effective date of this Act are transferred and appropriated to the student
2 loan fund (AS 14.42.210) of the Alaska Student Loan Corporation.

3 * Sec. 5. The appropriations made by this Act are for capitalization of
4 a loan fund and do not lapse under AS 37.25.010.

5 * Sec. 6. Sections 1 - 2 of this Act are retroactive to December 31,
6 1987.

7 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).
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