



LAWS OF ALASKA

1988

Source

CSSB 494 (Fin)

Chapter No.

152

AN ACT

Relating to the salmon enhancement tax and to salmon enhancement authorities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: June 9, 1988
Actual Effective Date: June 10, 1988

AN ACT

Relating to the salmon enhancement tax and to salmon enhancement authorities; and providing for an effective date.

* Section 1. AS 16.10.555 is amended to read:

Sec. 16.10.555. DISPOSAL OF PROPERTY ACQUIRED BY DEFAULT OR FORECLOSURE. The Department of Commerce and Economic Development shall dispose of property acquired through default or foreclosure of a loan made under AS 16.10.500 - 16.10.560 [AS 16.10.500 - 16.10.620]. Disposal shall be made in a manner that serves the best interests of the state, and may include the amortization of payments over a period of years.

* Sec. 2. AS 43.76 is amended by adding a new section to read:

Sec. 43.76.035. EXEMPTION. This chapter does not apply to salmon harvested under a special harvest area entry permit issued under AS 16.43.400 to a regional association established under AS 16.10.380.

* Sec. 3. AS 16.10.600, 16.10.610, and 16.10.620 are repealed.

* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).