



LAWS OF ALASKA

1988

Source

SB 474

Chapter No.

146

AN ACT

Relating to foreign trade zones; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

Approved by the Governor: June 9, 1988
Actual Effective Date: June 10, 1988

AN ACT

Relating to foreign trade zones; and providing
for an effective date.

* Section 1. AS 45.77.010 is repealed and reenacted to read:

Sec. 45.77.010. APPLICATION FOR ESTABLISHMENT OF FOREIGN TRADE ZONE. (a) A public corporation may apply for the privilege of establishing, operating, and maintaining a foreign trade zone or zones in the state as provided in 19 U.S.C. secs. 81a - 81u (Foreign Trade Zones Act), and, if the application is granted, may establish, operate, and maintain the zone in accordance with applicable law.

(b) With the approval of the commissioner of commerce and economic development, any private corporation may apply as described in (a) of this section, and, if the application is granted, may establish, operate, and maintain a foreign trade zone.

(c) Nothing in this section prevents a successful applicant from entering into a contract for services for the operation or maintenance of the foreign trade zone.

* Sec. 2. AS 45.77 is amended by adding a new section to read:

Sec. 45.77.020. DEFINITIONS. In this chapter,

(1) "foreign trade zone" means a foreign trade zone established under 19 U.S.C. secs. 81a - 81u (Foreign Trade Zones Act), as amended, or any laws of the United States enacted as replacements for those provisions;

(2) "private corporation" means a corporation, other than a

Chapter 146

1 public corporation, formed under the laws of the State of Alaska for
2 the purpose of establishing, operating, and maintaining a foreign
3 trade zone; and

4 (3) "public corporation" means the State of Alaska; a
5 political subdivision of the state; a public authority, commission,
6 agency, or corporate instrumentality of the state or of a political
7 subdivision of the state; or any combination of these entities.

8 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).