



LAWS OF ALASKA

1988

Source

CSHB 485(L&C) am

Chapter No.

131

AN ACT

Amending a provision regarding offers to sell the Alaska Railroad Corporation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: June 8, 1988
Actual Effective Date: June 9, 1988

AN ACT

Amending a provision regarding offers to sell the Alaska
Railroad Corporation; and providing for an effective date.

* Section 1. AS 42.40.260(b) is amended to read:

(b) The [EVERY FIVE YEARS THE] annual report shall include an analysis of potential sale arrangements whereby the corporation may be transferred into private ownership. [THE ANALYSIS SHALL INCLUDE DOCUMENTATION OF AT LEAST THREE OFFERS TO SELL THE CORPORATION INITIATED BY THE CORPORATION DURING THE LAST FIVE YEARS.]

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).