



LAWS OF ALASKA

1988

Source

SB 319

Chapter No.

1

AN ACT

Increasing the amount that may be contributed from permanent fund dividends to the Alaska Winter Olympics account; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: January 19, 1988
Actual Effective Date: January 20, 1988

AN ACT

Increasing the amount that may be contributed from permanent fund dividends to the Alaska Winter Olympics account; and providing for an effective date.

* Section 1. AS 05.35.100(a) is amended to read:

(a) There is created in the general fund an Alaska Winter Olympics account. The Department of Revenue shall prepare the permanent fund dividend application to allow applicants to designate that \$10 [\$5] of the dividend be subtracted from their check and contributed to the Alaska Winter Olympics account. Permanent fund dividend contributions shall be deposited in the Alaska Winter Olympics account. The Department of Revenue may use money in the Alaska Winter Olympics account to pay administrative costs incurred under this section.

* Sec. 2. This Act takes effect immediately under AS 01.10.070(c).