

**SENATE  
JOURNAL SUPPLEMENT**

5/1/86

THURSDAY

No. 74

FISCAL NOTE

CSSB  
355  
(FIN)

**REQUEST**

Bill/Resolution No. : CSSB 355 hi  
 Title : AN ACT MAKING A SPECIAL  
APPROPRIATION FOR THE CONSTRUCTION  
OF A NEW COURT FACILITY IN FAIRBANKS.  
 Sponsor : \_\_\_\_\_  
 Requestor : \_\_\_\_\_  
 Date of Request : \_\_\_\_\_

**FISCAL DETAIL**

Agency Affected : ALASKA COURT SYS  
 BRU : TRIAL COURTS  
 Components : \_\_\_\_\_  
 \_\_\_\_\_

**EXPENDITURES/REVENUES : (Thousands of Dollars)**

OPERATING	FY 86	FY 87	FY 88	FY 89	FY 90	FY 91
PERSONAL SERVICES						
TRAVEL						
CONTRACTUAL						
SUPPLIES						
EQUIPMENT						
LAND & STRUCTURES						
GRANTS, CLAIMS						
MISCELLANEOUS						3,701.
<b>TOTAL OPERATING</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>3,701.</b>

CAPITAL						
---------	--	--	--	--	--	--

REVENUE						
---------	--	--	--	--	--	--

**FUNDING : (Thousands of Dollars)**

GENERAL FUND						3,701.
FEDERAL FUNDS						
OTHER						
<b>TOTAL</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>3,701.</b>

**POSITIONS :**

FULL-TIME						
PART-TIME						
TEMPORARY						

**ANALYSIS :** Attach a separate page if necessary

SEE ATTACHED SUMMARY

Prepared by : ROBERT G. FISHER Phone : 264-8215  
 Division : ALASKA COURT SYSTEM Date : 4/2/86

Approved by Commissioner : \_\_\_\_\_ Date : 4/2/86  
 Agency : ALASKA COURT SYSTEM

SENATE JOURNAL SUPPLEMENT

No. 74

5/1/86

CSSB  
355  
(FIN)

ALASKA COURT SYSTEM  
NEW FAIRBANKS COURT FACILITY  
CAPITAL BUDGET REQUEST

ASSUMPTIONS: Project planning and design work to commence 7/1/86 and to finish 6/30/88. Building construction and remodeling of existing facility to commence 7/1/88 and to finish 6/30/91.

PROJECT COSTS:

Site acquisition and development, architectural and engineering fees. Remodeling of existing facility. Miscellaneous costs, permits, and fees. Building and parking construction. Construction management, furniture, fixtures and equipment, and other project costs. \$27,465,000  
\*\*\*\*\*

PROJECT FINANCING:

Bond issue (8%, 25 year)	\$28,610,000
Underwriter costs (\$40 per \$1,000)	1,145,000
	-----
Net proceeds	\$27,465,000
	-----
Total debt service (see attached debt service schedule)	\$62,535,000
	-----

Operating and maintenance costs are responsibility of Department of Transportation.

ALASKA COURT SYSTEM  
NEW FAIRBANKS COURT FACILITY  
SURPLUS FUNDS INVESTMENT SCHEDULE

DATE	SITE & PLANNING DRAWS	CONSTRUCT- ION DRAWS	TOTAL DRAWS	BALANCE	INTERES' INCOM:
Jul-86	ORIGINAL ISSUE	\$0	\$0	\$27,465,000	\$0
Jul-86	962,160	0	962,160	26,502,840	
Jan-87	962,160	0	962,160	25,540,680	1,060,11.
Jul-87	962,160	0	962,160	24,578,520	1,021,62
Jan-88	962,160	0	962,160	23,616,360	983,14
Jul-88	962,160	3,236,314	4,198,474	19,417,886	944,65.
Jan-89	0	3,236,314	3,236,314	16,181,572	776,71.
Jul-89	0	3,236,314	3,236,314	12,945,258	647,26
Jan-90	0	3,236,314	3,236,314	9,708,944	517,81
Jul-90	0	3,236,314	3,236,314	6,472,630	388,35
Jan-91	0	3,236,314	3,236,314	3,236,316	258,90
Jul-91	0	3,236,314	3,236,314	2	129,45
	\$4,810,800	\$22,654,198	\$27,464,998		\$6,728,04