



LAWS OF ALASKA

1986

Source

HCS CSSB 468 (Loans)

Chapter No.

30

AN ACT

Creating the Railbelt energy council; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 9

Approved by the Governor: May 24, 1986
Actual Effective Date: May 25, 1986

AN ACT

Creating the Railbelt energy council; and providing for an effective date.

* Section 1. FINDINGS. The legislature finds that

(1) state energy policy should change from a policy of the state assuming responsibility for providing electric power to a policy of the state assisting the private sector and public utilities to provide adequate electric power at reasonable cost;

(2) state funds available for energy development should be used to assist in financing projects that utilities cannot finance themselves;

(3) utilities should be encouraged to assume the responsibility of regional power generation and transmission rather than relying on the state;

(4) energy planning and financing must be efficient and cost-effective;

(5) the Railbelt energy fund should be used if necessary to develop power projects that will meet market investment criteria;

(6) the Railbelt area generally consists of the region of the state extending from Fairbanks to Homer and served by the Golden Valley Electric Association, the Fairbanks Municipal Utilities System, the Matanuska Electric Association, the Chugach Electric Association, Anchorage Municipal Light and Power, the Seward Electric System, and the Homer Electric Association utilities.

* Sec. 2. COUNCIL CREATED. (a) The Railbelt energy council is

Chapter 30

1 established to

2 (1) recommend the best options for planning, financing, con-
3 structing, and managing electric power facilities in the Railbelt area;

4 (2) examine all alternatives and recommend the best method for
5 meeting projected Railbelt electrical energy demand;

6 (3) recommend alternative financing plans for assisting the
7 private sector and public utilities to meet the future energy needs of the
8 Railbelt area;

9 (4) determine whether a regional generation and transmission
10 utility organization can operate to the best interests of utility con-
11 sumers;

12 (5) cooperate with the Alaska Power Authority to examine the
13 feasibility and desirability of energy projects.

14 (b) Membership on the council consists of two members appointed by
15 the governor; two senators appointed by the president of the senate; two
16 members of the house of representatives appointed by the speaker of the
17 house; and one representative from each of the seven Railbelt utilities.

18 (c) By February 15, 1987, the council shall report its recommenda-
19 tions to the legislature.

20 * Sec. 3. This Act is repealed June 30, 1987.

21 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
22 10.070(c).