



# LAWS OF ALASKA

1984

**Source**

SCS CSHB 298 (Fin)

**Chapter No.**

94

**AN ACT**

Establishing a National Petroleum Reserve, Alaska, special revenue fund; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: June 8, 1984  
Actual Effective Date: June 9, 1984

AN ACT

Establishing a National Petroleum Reserve, Alaska,  
special revenue fund; and providing for an effective  
date.

\* Section 1. FINDINGS. The legislature finds that

(1) the United States Congress, by 43 U.S.C. 1337 (P.L. 96-514),  
provided that the state shall receive 50 percent of receipts derived from  
competitive leasing of oil and gas in the National Petroleum Reserve in  
Alaska;

(2) virtually all of the National Petroleum Reserve in Alaska  
lies within the corporate limits of the North Slope Borough, a home rule  
political subdivision of the state; and

(3) because of the continuing nature of the congressional appro-  
priation a special revenue fund should be established to comply with the  
directive of the federal Act.

\* Sec. 2. NATIONAL PETROLEUM RESERVE, ALASKA, SPECIAL REVENUE FUND.

(a) The National Petroleum Reserve, Alaska, special revenue fund is estab-  
lished. The fund shall consist of money received by the state from the  
federal government under 43 U.S.C. 1337 (P.L. 96-514).

(b) The commissioner of revenue shall manage the special revenue fund  
in accordance with AS 37.10.070.

(c) The commissioner of revenue shall pay to the subdivisions of the  
state that are most directly or severely impacted by development of oil and  
gas leased under 43 U.S.C. 1337 the amount appropriated by the legislature

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1 from the fund for that purpose. It is the intent of the legislature that  
2 the amount appropriated for payment to subdivisions equal 50 percent of the  
3 amount received from the federal government under 43 U.S.C. 1337 and that  
4 this percentage be reviewed annually by the legislature.

5 (d) Amounts received by the state under (a) of this section and not  
6 paid under (c) of this section shall be used by the state for the following  
7 activities and services:

8 (1) planning;

9 (2) construction, maintenance, and operation of essential public  
10 facilities; and

11 (3) other necessary public services.

12 (e) Amounts paid to subdivisions of the state under (c) of this  
13 section shall be used by the subdivisions only for the following activities  
14 and services in conjunction with development of the National Petroleum  
15 Reserve in Alaska and a program of competitive leasing of oil and gas from  
16 that reserve:

17 (1) planning;

18 (2) construction, maintenance, and operation of essential public  
19 facilities by the subdivisions; and

20 (3) other necessary public services provided by the subdivi-  
21 sions.

22 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.-  
23 10.070(c).