



LAWS OF ALASKA

1984

Source

SCSHB 537 (C&RA)

Chapter No.

27

AN ACT

Authorizing municipalities to exempt motor vehicles from taxation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 10.

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: April 6, 1984
Actual Effective Date: January 1, 1985

AN ACT

Authorizing municipalities to exempt motor vehicles
from taxation; and providing for an effective date.

* Section 1. AS 29.53.025(b) is amended to read:

(b) Municipalities may by ordinance

(1) classify boats and vessels for purposes of taxation and may establish the assessed valuation of boats and vessels on the basis of their registered or certificated net tonnage; a tax based upon a tonnage valuation shall not exceed \$5 a year for a boat or vessel of less than five net tons and shall not exceed \$15 a year for a boat or vessel of more than five net tons;

(2) classify and exempt from taxation

(A) the household furniture over \$500 in value and the effects of the head of a family or a householder;

(B) the property of an organization not organized for business or profit-making purposes and used exclusively for community purposes, provided that income derived from rental of such property does not exceed the actual cost to the owner of the use by the renter;

(C) historic sites, buildings and monuments; and

(D) land of a nonprofit organization used for agricultural purposes if rights to subdivide the land are conveyed to the state and the conveyance includes a covenant restricting use

Chapter 27

1 of the land to agricultural purposes only; rights conveyed to the
2 state under this subparagraph may be conveyed by the state only
3 in accordance with AS 38.05.069(c);

4 (3) exempt business inventories from taxation;

5 (4) classify as to type and exempt or partially exempt any
6 or all types of motor vehicles from taxation.

7 * Sec. 2. This Act takes effect January 1, 1985.
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