



LAWS OF ALASKA

1982

Source

CCSSB 322

Chapter No.

114

AN ACT

Making appropriations for various state loan and grant programs; amending a 1981 appropriation for senior citizen housing; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 11

UNDERLINED MATERIAL INDICATES TEXT THAT IS BEING ADDED TO THE LAW AND BRACKETED MATERIAL IN CAPITAL LETTERS INDICATES DELETIONS FROM THE LAW; COMPLETELY NEW TEXT OR MATERIAL REPEALED AND RE-ENACTED IS IDENTIFIED IN THE INTRODUCTORY LINE OF EACH BILL SECTION.

Approved by the Governor: June 24, 1982
Actual Effective Date: June 25, 1982

AN ACT

Making appropriations for various state loan and grant programs; amending a 1981 appropriation for senior citizen housing; and providing for an effective date.

* Section 1. The sum of \$105,000,000 is appropriated from the general fund to the Alaska Housing Finance Corporation for the special mortgage loan purchase program (AS 18.56.098).

* Sec. 2. The sum of \$45,000,000 is appropriated from the general fund to the Alaska Housing Finance Corporation for the home ownership assistance program (AS 18.56.091).

* Sec. 3. The sum of \$10,000,000 is appropriated from the general fund to the division of housing assistance in the Department of Community and Regional Affairs for grants made from the senior citizens housing development fund.

* Sec. 4. The sum of \$45,000,000 is appropriated from the general fund to the division of housing assistance in the Department of Community and Regional Affairs for nonconforming, rural and non-owner occupied housing loans (AS 44.47.360 - 44.47.560).

* Sec. 5. The sum of \$51,800,000 is appropriated from the general fund to the division of business loans and veterans' affairs, Department of Commerce and Economic Development for the following purposes in the following amounts:

mining loans (AS 27.09)	\$15,000,000
commercial fishing loans (AS 16.10.300 - 16.10.370)	9,400,000

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1	fisheries enhancement loan program	
2	(AS 16.10.500)	17,000,000
3	child care facilities loans (AS 44.33.240)	400,000
4	alternative technology and energy loans	
5	(AS 45.88)	4,000,000
6	residential energy conservation loans and	
7	grants (AS 45.89)	4,500,000
8	bulk fuel loans (AS 45.87.010)	1,000,000
9	historical district loans (AS 45.98)	500,000

10 * Sec. 6. The sum of \$10,000,000 is appropriated from the general fund to
11 the Department of Natural Resources for loans from the agricultural revolving
12 loan fund (AS 03.10.040).

13 * Sec. 7. The sum of \$52,000,000 is appropriated from the general fund to
14 the scholarship revolving loan fund (AS 14.40.751) for the student loan
15 program.

16 * Sec. 8. The sum of \$986,100 in federal program receipts for student
17 loans and scholarships is appropriated to the scholarship revolving loan fund
18 (AS 14.40.751) for the student loan program.

19 * Sec. 9. All right, title and interest in State of Alaska certificates
20 of deposit held in the general fund, in an amount not to exceed \$29,000,000
21 in unpaid principal on July 1, 1982, and all right, title, and interest in
22 mortgages, notes, and other instruments of security made in connection with
23 those certificates of deposit, held in the general fund on July 1, 1982, are
24 transferred and appropriated to the multifamily housing loans security fund
25 in the Alaska Industrial Development Authority to provide a loan loss reserve
26 for the enterprise development fund for multifamily housing loans made by the
27 Alaska Industrial Development Authority from the multifamily housing loan
28 account in the enterprise development fund.

29 * Sec. 10. Section 3, ch. 76, SLA 1981 is amended to read:

1 Sec. 3. The sum of \$8,000,000 is appropriated from the general
2 fund to the Department of Community and Regional Affairs for planning,
3 development, and construction of federally assisted senior citizen
4 housing projects and other housing that meets the special needs of senior
5 citizens.

6 * Sec. 11. The appropriations made by this Act are for the capitalization
7 of loan and grant funds and do not lapse in accordance with AS 37.25.010.

8 * Sec. 12. Section 10 of this Act takes effect on the effective date of
9 an Act establishing the multifamily housing loans security fund in the Alaska
10 Industrial Development Authority.

11 * Sec. 13. Sections 1 - 9, 11, and 12 of this Act take effect immediately
12 in accordance with AS 01.10.070(c).