



LAWS OF ALASKA

1980

Source

FCCSHB 560

Chapter No.

98

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$18,787,500 for the purpose of paying the cost of energy conservation, code upgrade, and architectural barrier removal for state facilities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1, LINE 12

Approved by the Governor: June 19, 1980
Actual Effective Date: June 20, 1980

AN ACT

Providing for the issuance of general obligation bonds in the amount of \$18,787,500 for the purpose of paying the cost of energy conservation, code upgrade, and architectural barrier removal for state facilities; and providing for an effective date.

* Section 1. For the purpose of paying the cost of energy conservation, code upgrade, and architectural barrier removal for state facilities, general obligation bonds of the state in the principal amount of not more than \$18,787,500 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1980 Facilities Upgrade Construction Fund" shall be established, to which shall be credited the proceeds of the sale of bonds described in sec. 1 of this Act except for accrued interest and premiums.

* Sec. 3. The sum of \$18,787,500 is appropriated from the "1980 Facilities Upgrade Construction Fund" to the Department of Transportation and Public Facilities to be allocated in accordance with the following projects and estimates subject to reallocation between projects in accordance with AS 37.07.080(e):

Chapter 98

Project	Location	Amount
(1) Energy conservation projects	Statewide	\$10,000,000
(2) Life and safety code upgrades	Statewide	5,800,000
(3) Sitka armory - code upgrade	Sitka	687,500
(4) Architectural barrier removal	Statewide	2,300,000

* Sec. 4. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$65,800 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

* Sec. 5. The amount withdrawn from the public facility planning fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed from the proceeds of the sale of bonds authorized by this Act.

* Sec. 6. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Facilities Upgrade Construction Bonds \$18,787,500

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$18,787,500 for the purpose

1 of paying the cost of energy conservation, code upgrade, and
2 architectural barrier removal for state facilities?

3 Bonds Yes []

4 Bonds No []

5 * Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-
6 070(c).