



# LAWS OF ALASKA

1980

**Source**

HCS CSSB 80

**Chapter No.**

117

**AN ACT**

Establishing the University of Alaska working capital reserve fund; and providing for an effective date.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

THE ACT FOLLOWS ON PAGE 1, LINE 10

Approved by the Governor: June 30, 1980  
Actual Effective Date: July 1, 1980

AN ACT

Establishing the University of Alaska working capital  
reserve fund; and providing for an effective date.

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\* Section 1. AS 14.40 is amended by adding a new section to read:

Sec. 14.40.296. WORKING CAPITAL RESERVE FUND. (a) There is established in the treasury of the University of Alaska the University of Alaska working capital reserve fund. The fund consists of money appropriated by the legislature for the purpose of providing nonlapsing current working capital for the University of Alaska and is not available for appropriation by the Board of Regents.

(b) A quarterly report of the activity of the working capital reserve fund shall be submitted by the University of Alaska to the Legislative Budget and Audit Committee.

\* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).