



LAWS OF ALASKA

1976

Source

Chapter No.

CSHB 438 am

36

AN ACT

Relating to the leasing of state lands.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 38.05.315(c) is amended to read:

(c) Eligible applicants under (b) - (d) of this section are limited to nonprofit corporations, associations, clubs, or societies organized and operated exclusively for charitable, religious, scientific, or educational purposes, or for the promotion of social welfare, if the project for which the land is desired conforms to those objectives and not commercial development. No lease of land may be granted under this section for a project closed to the use and enjoyment of the general public. In every case the applicant shall submit evidence that it is exempt from payment of federal income tax. As a condition of and in consideration of the rights acquired under a lease granted under (b) - (d) of this section, each eligible organization and its parent or subsidiary organizations shall (1) maintain and preserve books, accounts, and records that the director prescribes by regulation as necessary and appropriate; and (2) accord at all reasonable times to the state and its authorized agents and auditors the right of access to those books, accounts and records for the purpose of inspecting, examining and copying them. Any information provided the state in the course of an audit becomes a matter of public record.

* Sec. 2. AS 38.05 is amended by adding a new section to read:

Sec. 38.05.102. LEASE PREFERENCE RIGHT. The director shall grant to the holder of a valid lease as provided in sec. 70 - 105 of this chapter a preference right to meet the high bid to purchase or lease the leasehold at public auction.

Approved by governor: April 12, 1976
Actual effective date: July 11, 1976