



# LAWS OF ALASKA

1976

Source

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Chapter No.

247

## AN ACT

Providing for the issuance of general obligation bonds in the amount of \$53,360,000 for the purpose of paying the cost of highway, ferry, and local service roads and trails construction, and constructing and equipping highway maintenance facilities; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. For the purpose of paying the cost of highway and ferry construction, the cost of local service roads and trails construction under AS 19.30.111 - 19.30.251, and constructing and equipping highway maintenance facilities, general obligation bonds of the state in the principal amount of not more than \$53,360,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

\* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1976 Transportation Construction Fund" shall be established. There is appropriated from the "1976 Transportation Construction Fund" to the Department of Highways the sum of \$53,168,000 to fund the projects set out in (1) - (4) of this section. There is appropriated from the "1976 Transportation Construction Fund" to the Department of Public Works, division of marine transportation, the sum of \$192,000 to fund the project set out in (5) of this section. To the extent feasible, the proceeds of these bonds shall be allocated by the governor in accordance with the following projects and estimates:

Project	Location	Amount
(1) Highway construction and engineering projects	Statewide	\$41,035,000
(2) Highway maintenance facilities		

(A)	Fuel tank replacement	Statewide	150,000
(B)	Acquire land and construct maintenance facility	Palmer	1,235,000
(C)	Thompson Pass Camp	Valdez vicinity	500,000
(D)	Highway maintenance camp construction	Skagway	690,000
(E)	Construct Anchorage cold storage building	Anchorage	50,000
(F)	Construct trailer pads	Interior district	60,000
(G)	Highway camp improvements	Tok	265,000
(H)	Construct cold storage building	Soldotna	50,000
(3)	Local service roads and trails, allocated in accordance with AS 19.-30.111 - 19.30.251	Statewide	7,000,000
(4)	Marine transportation construction and engineering projects		
(A)	vessel renovation		1,440,000
(B)	multipurpose building	Auke Bay	60,000
(C)	terminal building	Skagway	48,000
(D)	terminal relocation and enlargement	Cordova	21,000
(E)	terminal building	Metlakatla	24,000
(F)	land acquisition, dock and staging area improvements	Skagway	156,000
(G)	dolphins and dock modifications	Metlakatla	36,000
(H)	land acquisition and terminal improvements	Ketchikan	48,000
(I)	dock construction and staging area enlargement	Auke Bay	300,000
(5)	Cafeteria conversion	M/V BARTLETT	192,000

\* Sec. 3. If the issuance of these bonds is authorized by the qualified voters of the state, the amount of \$186,760 or as much of that amount as is found necessary is appropriated from the general fund of the state to the state bond committee to carry out the provisions of this Act and to pay expenses incident to the sale and issuance of the bonds authorized in this Act. The amounts expended from the appropriation authorized by this section shall be reimbursed to the general fund from the proceeds of the sale of the bonds authorized by this Act.

\* Sec. 4. The amount withdrawn from the Public Facility Planning Fund for the purpose of advance planning for the improvements financed under this Act shall be reimbursed to the fund from the proceeds of the sale of bonds authorized by this Act.

\* Sec. 5. The question whether the bonds authorized in this Act are to be issued shall be submitted to the qualified voters of the state at the next general election and shall read substantially as follows:

Proposition

State General Obligation Highway, Ferry, Local Service Roads and Trails, and Highway Maintenance Facilities Construction and Equipment Bonds	\$53,360,000
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Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$53,360,000 for the purpose of paying the cost of highway, ferry, local service roads and trails, and highway maintenance facilities construction and equipment?

Bonds	Yes	[ ]
Bonds	No	[ ]

\* Sec. 6. This Act takes effect immediately in accordance with AS 01.10.070(c).