



# LAWS OF ALASKA

1973

**Source**

SB 31 am H

**Chapter No.**

4

## AN ACT

Relating to the tourism revolving fund; and providing for an effective date.

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### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 45.90.030(a) is amended to read:

(a) State participation in a loan to a business may not be more than \$1,000,000.

\* Sec. 2. AS 45.90.030(c) is amended to read:

(c) The rate of interest may not exceed eight per cent a year on the unpaid balance of the state's share of the loan.

\* Sec. 3. Sec. 2, ch. 171, SLA 1972 is repealed.

\* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: February 8, 1973  
Actual effective date: February 9, 1973