



# LAWS OF ALASKA

1972

Source

CSHB 441

Chapter No.

137

## AN ACT

Relating to state support for vocational education; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 14.17.041(c) is repealed and re-enacted to read:

(c) Vocational education schedule:

ADM Full-Time Equivalent	No. Instructional Units
5 - 10	1
11 - 25	2
26 - 40	3
41 and over	3 plus 1 for each 20 pupils or fraction of 20 pupils in Full- Time Equivalent ADM

\* Sec. 2. AS 43.18.100(a) is amended to read:

(a) During each fiscal year the state shall allocate to an organized borough or a city which is a school district one-half, or if school construction is for vocational education facilities as determined by the commissioner, three-quarters of the following sums, exclusive of any funds received from state or federal sources for school construction costs:

(1) payments made by the borough or city during the fiscal year two years prior for the retirement of

principal and interest on bonds, notes, or other indebtedness incurred to pay costs of school construction;

(2) the amount of payments that would have been expended by a borough or city two years prior for the retirement of principal and interest on bonds, notes, or other indebtedness incurred to pay costs of school construction had the borough or city issued bonds, notes, or other indebtedness of 10 years duration bearing interest at the rate of six per cent a year to finance the costs rather than paying those costs through taxes or other local sources.

\* Sec. 3. This Act takes effect on July 1, 1972.