



Alaska State Legislature

1969

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SENATE CONCURRENT RESOLUTION NO. 3

Expressing concern of the Legislature for sound oil and gas conservation practices in Alaska and directing that a study be made.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA: .

WHEREAS the oil and gas resources in this state are as yet in an infant stage of development; and:

WHEREAS, by the very nature of this natural resource, its recoverability is directly dependent upon the method and rate of its exploitation; and

WHEREAS the prematurely depleted oil and gas fields in the lower "48" states are directly attributable to the failure to enact sound conservation practices in time to prevent this waste; and

WHEREAS present conservation practices in many states, based upon a sound understanding of the nature of oil and gas, have resulted in recovery of this precious natural resource many times over that which was possible without such practices;

BE IT RESOLVED that the Legislature by this Resolution directs the Legislative Council to prepare a study taking into account the existing conservation practices in the Alaska oil and gas industry, compare these measures with states having sound conservation practices in force, and make recommendations as to what course to follow in conserving this natural resource in Alaska and submit to the Sixth Legislature, Second Session, recommended legislation aimed at best accomplishing these ends.