



# LAWS OF ALASKA

1969

Source

HB 79 am S

Chapter No.

8

## AN ACT

Relating to the publication of notice of existing state bonded indebtedness; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 37.15.015 is amended to read:

Sec. 37.15.015. COMMITTEE SHALL PUBLISH NOTICE OF EXISTING STATE INDEBTEDNESS BEFORE ELECTION. (a) Before a general or special election in which a bond issue is offered for ratification, the state bond committee shall publish a notice of existing state bonded indebtedness at least once a week for three consecutive weeks in a newspaper of general circulation in each of the four judicial districts of the state. The first notice shall be published at least 20 days before the date of the election. A notice shall contain

(1) the current total bonded indebtedness of the state,

(2) the cost of the debt service on the current indebtedness.

(b) Neither the failure to publish the notice of existing state bonded indebtedness nor a defect in the publication affects the validity of the bond issue offered for ratification or of a general or special election in which a bond issue is offered for ratification.

\* Sec. 2. This Act shall not be construed as having changed the effect of AS 37.15.015 since this Act merely makes explicit that which was already intended before its enactment.

\* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: March 14, 1969  
Actual effective date: March 15, 1969