



# LAWS OF ALASKA

1970

Source

HB 498 am

Chapter No.

64

## AN ACT

Changing the maximum interest rate on Alaska State Housing Authority bonds; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 18.55.190 is amended to read:

Sec. 18.55.190. MAXIMUM INTEREST RATE. The interest rate on bonds of the authority may not exceed seven per cent a year.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: April 11, 1970  
Actual effective date: April 12, 1970