



LAWS OF ALASKA

1969

Source

HB 80

Chapter No.

43

AN ACT

Relating to the sale of bonds of the state; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 37.15.040 is repealed and re-enacted to read:

Sec. 37.15.040. SALE OF BONDS. Before selling an issue or series of bonds, the state bond committee shall give notice inviting sealed bids in such manner as it may prescribe. If satisfactory bids are received, the bonds offered for sale shall be awarded to the highest responsible bidder. If the state bond committee determines that the bids received are not satisfactory as to price or responsibility of the bidders, it may reject all bids received.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: April 22, 1969
Actual effective date: April 23, 1969

6