



LAWS OF ALASKA

1970

Source

HB 548 am

Chapter No.

217

AN ACT

Relating to bad check penalties; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.10 is amended by adding a new section to read:

Sec. 43.10.015. BAD CHECKS. If a check or money order is presented to the department in payment of any amount due, and is not paid when presented to the payor, there shall be paid as a penalty by the person who tendered the check or money order, upon notice and demand by the commissioner or his delegate, the sum of \$10 or an amount equal to one per cent of the amount of the check or money order, whichever is greater. This penalty is in addition to other penalties provided by law and is applicable each time the check or money order is presented to the department or the department is requested by the person tendering the check or money order to present it to the payor. This section does not apply if the person tendered the check in good faith and with reasonable cause to believe that it would be duly paid.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: June 18, 1970
Actual effective date: June 19, 1970