



LAWS OF ALASKA

1970

Source

Chapter No.

SB 474

130

AN ACT

Relating to the Alaska State Housing Authority's urban renewal program; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 18.55.490 is amended to read:

Sec. 18.55.490. LEGISLATIVE INTENT. It is the intent of the legislature in secs. 480 - 960 of this chapter to take advantage of title 1 of the Housing Act of 1949 (Public Law 171, 81st Congress), as amended.

* Sec. 2. AS 18.55.520 is amended by adding a new subsection to read:

(12) to prepare or have prepared and to recommend neighborhood development plans to the governing body of any municipality within its area of operation and to undertake and carry out neighborhood development projects within its area of operation.

* Sec. 3. AS 18.55 is amended by adding a new section to read:

Sec. 18.55.525. NEIGHBORHOOD DEVELOPMENT PROJECTS.
(a) A neighborhood development project, as undertaken and administered by the authority, shall consist of urban renewal project undertakings and activities in one or more urban renewal areas which are planned and carried out on the basis of annual increments in accordance with provisions of secs. 131 - 134 of title 1 of the Housing Act of 1949 (Public Law 171, 81st Congress), as amended.

(b) Provisions in secs. 480 - 960 of this chapter shall be adhered to in the planning and carrying out of a neighborhood development project by the authority.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.